



Locality Offering the Incentive: County of Henrico

Incentive # 1

Name: Accelerated Development Processing

Description:

Fast track plan review and approval processing for major development activities within zone.

Provider: County of Henrico, VA, Planning Department, Department of Public Works, Building Inspections Office, Division of Police, Division of Fire, Real Property, and the Department of Public Works.

Qualification Requirements:

Available Countywide.

Period of availability:

For the life of the zone.

Source of funds:

N/A

Financial Value of Incentive:

N/A

Effective date:

Date of zone designation.

Exclusive to Zone:

Yes

No, if no please explain how incentives will be tailored to zone

Incentive will help reduce start-up costs for businesses wishing to locate or expand within the zone.



Locality Offering the Incentive: County of Henrico	
Incentive #2 Name: Rehabilitation Real Estate Tax Exemptions Description: Seven-year tax exemption on the increase in assessed property value resulting from certain rehabilitation of commercial, industrial, and multifamily real estate.	Provider: County of Henrico, VA Department of Finance
	Qualification Requirements: Available Countywide.
	Period of availability: For the life of the zone.
	Source of funds: N/A
Financial Value of Incentive: Depends upon value of improvement and change in assessments. No dollar cap on usage.	Effective date: Date of zone designation.
	Exclusive to Zone: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No, if no please explain how incentives will be tailored to zone Incentive will help offset the costs associated with renovating older commercial/industrial structures.



Locality Offering the Incentive: County of Henrico

Incentive # 3

Name: Commercial Industrial Rehabilitation Grants

Description:

Individual grants are limited to 33% of the renovation costs or \$30,000, whichever amount is lower.

Incentive will help enhance the appearance of zone and will help offset the costs associated with renovating older commercial structures and coming into compliance with County codes.

Financial Value of Incentive:

Up to \$30,000, dependent on total cost of façade and other exterior improvements to a building and to correct code violations. Maximum aggregate value based on annual allocation.

Provider: County of Henrico, VA
Department of Community Revitalization

Qualification Requirements:

Available only within the Enterprise Zone.

Limited to façade and other exterior improvements to a building and to correct building-related code violations, if the business will enter into an agreement to create jobs for low-moderate income persons. Jobs must be created within 24 months after the renovation. Agreement requires one job to be created for each \$10,000. Of the jobs created, at least fifty-one percent must be held by a person of a previously low-moderate income.

Period of availability:

For life of the zone

Source of funds:

Community Development Block Grant

Effective date:

Date of zone designation.

Exclusive to Zone:

Yes

No, if no please explain how incentives will be tailored to zone



Locality Offering the Incentive: County of Henrico	
Incentive #4 Name: Employment and Training Assistance Description: Referral of qualified applicants and related training within the Capital Area.	Provider: County of Henrico, VA Capital Area Workforce Investment Board
	Qualification Requirements: Available region-wide
	Period of availability: For life of the zone
	Source of funds: Multiple
Financial Value of Incentive: Dependent on total cost of training.	Effective date: Date of zone designation
	Exclusive to Zone: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No, if no please explain how incentives will be tailored to zone Incentive will help reduce the startup costs of new businesses locating within the zone.



Locality Offering the Incentive: County of Henrico	
Incentive # 6 Name: Architectural Assistance Program Description: Professional design assistance for façade and exterior improvements, including landscaping. County coordinates this activity for the establishment of design standards for properties within designated commercial corridors.	Provider: County of Henrico, VA Department of Community Revitalization Division of Police – CPTED Planner
	Qualification Requirements: Available only within the Enterprise Zone
	Period of availability: For life of the zone
	Source of funds: Community Development Block Grant
Financial Value of Incentive: Up to \$2,500 per property. Maximum aggregate value based on annual allocation of funds.	Effective date: Date of zone designation
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone



Incentive # 7 Name: Fire Safety Seminars for Businesses Description: Free on-site seminars will be provided on such topics as fire safety, developing a fire escape plan, etc.	Provider: County of Henrico, VA Division of Fire
	Qualification Requirements: Available Countywide. Priority will be given to requests from businesses within the zone.
	Period of availability: For life of the zone.
	Source of funds: N/A
Financial Value of Incentive: N/A	Effective date: Date of zone designation.
	Exclusive to Zone: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No, if no please explain how incentives will be tailored to zone Priority will be given to requests from businesses within the zone. Incentive will help improve safety and reduce potential threat of fire damage in older commercial and industrial structures.



Locality Offering the Incentive: County of Henrico	
Incentive # 8 Name: Crime Prevention Through Environmental Design Description: An in-depth analysis will be conducted of existing commercial or industrial sites within the zone and proposed development plans to identify measures/steps that can be taken to reduce or eliminate crime.	Provider: County of Henrico, VA Division of Police
	Qualification Requirements: Available Countywide. Incentive will help reduce crime within the Enterprise Zone.
	Period of availability: For life of the zone.
	Source of funds: N/A
Financial Value of Incentive: N/A	Effective date: Date of zone designation.
	Exclusive to Zone: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No, if no please explain how incentives will be tailored to zone Priority will be given to requests from businesses within the zone.



Locality Offering the Incentive: County of Henrico	
Incentive # 9 Name: Commercial Revitalization Staff Description: Professional staff of commercial revitalization planners are available to provide design and technical assistance to businesses within the zones and assist with zone administration.	Provider: County of Henrico, VA Department of Community Revitalization
	Qualification Requirements: Available only within the Enterprise Zone
	Period of availability: For life of the zone.
	Source of funds: Community Development Block Grant
Financial Value of Incentive: N/A	Effective date: Date of the zone designation.
	Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone



Locality Offering the Incentive: County of Henrico	
Incentive # 10 Name: Training Seminars for businesses located in the Enterprise Zone. Description: Periodic seminars and training sessions will be held for businesses located within the Enterprise Zone on such topics as merchandising, conducting special events, building maintenance, design recommendations, etc.	Provider: County of Henrico, VA Department of Community Revitalization
	Qualification Requirements: Limited to businesses located within the zone or areas designated as Special Strategy Areas.
	Period of availability: For the life of the zone.
	Source of funds: Community Development Block Grant and/or County General Funds
Financial Value of Incentive: Maximum aggregate value based on annual allocation of funds. Cost of seminars and training varies.	Effective date: Date of zone designation.
	Exclusive to Zone: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No, if no please explain how incentives will be tailored to zone Proposed incentive will help improve the competitiveness of businesses within the zone.



Locality Offering the Incentive: County of Henrico

Incentive #11

Name: Off-site Improvements Grants

Description:

Grants up to the lesser of 33% of the cost of eligible off-site improvements or \$10,000 will be offered to applicants to offset costs associated with development, redevelopment and rehabilitation of properties. Eligible costs include off-site drainage, water and sewer improvements needed to serve the property.

Provider: County of Henrico, VA
Department of Community Revitalization

Qualification Requirements:

Limited to businesses located in the zone.

To qualify for an off-site improvement grant, the applicant must invest a minimum of \$250,000 in a new building or \$50,000 in exterior improvements to an existing building, which may include additions, the correction of exterior code violations and interior code violations.

The applicant must create a minimum of one new full-time or equivalent job to be held by previously low-moderate income person. Jobs must be created within 24 months of completing off-site improvements.

Period of availability:

For life of zone

Source of funds:

Community Development Block Grant

Financial Value of Incentive:

Dependent on cost of off-site improvements, not to exceed \$10,000 per business. Maximum aggregate value based on annual allocation.

Effective date:

Date of Virginia Department of Housing and Community Development approval of Amendment Application

Exclusive to Zone:

Yes

No, if no please explain how incentives will be tailored to zone



Locality Offering the Incentive: County of Henrico

New Incentive #12

Name: Paving Grant

Description:

Grants up to the lesser of 33% of the cost of paving or \$5,000 where existing parking areas are gravel or deteriorated, and for parking area expansion. The grant will be for properties with existing buildings or where an addition(s) to an existing building is proposed. This may be used separately or with other grants.

Provider: County of Henrico, VA
Department of Community Revitalization

Qualification Requirements:

Limited to businesses located in the zone. If parking capacity is changed, paving must be approved by the Planning Department.

Period of availability:
For life of zone

Source of funds:
County General Fund

Financial Value of Incentive:

Dependent on cost of paving, not to exceed \$5,000 per business. Maximum aggregate value based on annual allocation.

Effective date:
Date of Virginia Department of Housing and Community Development approval of Amendment Application

Exclusive to Zone:

- Yes
- No, if no please explain how incentives will be tailored to zone



Locality Offering the Incentive: County of Henrico

Incentive #13

Name: Landscaping Grant

Description:

Grants up to the lesser of 33% of the cost of landscaping or \$2,000 for the enhancement of the parking area, or front of the building or property. For properties with existing buildings or where an addition(s) to an existing building is proposed. This may be used separately or with other grants.

Provider: County of Henrico, VA
Department of Community Revitalization

Qualification Requirements:

Limited to businesses located in the zone. Landscape design must be approved by Department of Community Revitalization.

Period of availability:
For life of zone

Source of funds:
County General Fund

Financial Value of Incentive:

Dependent on cost of landscaping, not to exceed \$2,000 per business. Maximum aggregate value based on annual allocation.

Effective date:
Date of Virginia Department of Housing and Community Development approval of Amendment Application

Exclusive to Zone:

- Yes
- No, if no please explain how incentives will be tailored to zone



Locality Offering the Incentive: County of Henrico

Incentive #14

Name: Building Façade Grant for Existing Small Businesses

Description:

Grants up to the lesser of 33% of renovation costs or \$30,000 for exterior improvements and to correct external or interior code violations for existing small businesses that cannot create new jobs. Limited to existing businesses with a maximum of six full-time equivalent employees. This may be used separately or with other grants.

Provider: County of Henrico, VA
Department of Community Revitalization

Qualification Requirements:

Limited to businesses located in the zone. Façade improvements must be approved by Department of Community Revitalization.

Period of availability:
For life of zone

Source of funds:
County General Fund

Financial Value of Incentive:

Dependent on cost of rehabilitation, not to exceed \$30,000 per business. Maximum aggregate value based on annual allocation.

Effective date:
Date of Virginia Department of Housing and Community Development approval of Amendment Application

Exclusive to Zone:

- Yes
- No, if no please explain how incentives will be tailored to zone



Locality Offering the Incentive: County of Henrico	
Incentive #15 Name: Demolition Grant Description: Grants up to the lesser of 33% of building demolition costs or \$30,000 to clear a site for new development. The demolition must clear the site for an additional investment of \$250,000 for a new building. Property owners will be reimbursed for demolition after new construction has been completed. This may be used separately or with other grants.	Provider: County of Henrico, VA Department of Community Revitalization
	Qualification Requirements: Limited to properties located in the zone.
	Period of availability: For life of zone
	Source of funds: County General Fund
Financial Value of Incentive: Dependent on cost of demolition, not to exceed \$30,000 per business. Maximum aggregate value based on annual allocation.	Effective date: Date of Virginia Department of Housing and Community Development approval of Amendment Application Exclusive to Zone: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No, if no please explain how incentives will be tailored to zone