



COUNTY OF HENRICO
 REVENUE DIVISION
 REAL ESTATE ADVANTAGE PROGRAM
 ADMIN BLDG - 4301 E PARHAM ROAD ROOM 135
 P O BOX 90775
 HENRICO VA 23273-0775

2012
CERTIFICATION



FOR OFFICE USE ONLY		T/R CODE: E / D
GPIN # (NEW PARCEL ID #)		Additional Parcels? <input type="checkbox"/>
ASSESSMENT:		
Total Value	Income	
Less Excess Land	Net Worth	
Adjusted Value	Date Complete/Initial	

FILING DEADLINE: APRIL 2, 2012

Hardship cases will be considered through December 31, 2012

The County of Henrico ordinance for the Real Estate Advantage Program (REAP) provides that once a taxpayer has been determined eligible for exemption the application **MUST** be filed once every three years. A certification form **MUST** be filed in each of the two intervening years. On a certification, you must attest that there have been no significant changes in the information contained in the last preceding application. If your income, net worth, or other conditions have changed significantly, please contact this office by calling (804) 501-4263. The general requirements for exemption are printed on the reverse side of this form.

PLEASE DO NOT CUT THIS FORM

**RETURN THIS ENTIRE FORM IN THE
ENCLOSED ENVELOPE**

AFFIDAVIT

I certify that to the best of my knowledge and belief no information has changed from the last preceding application that would violate the limitations and conditions necessary to qualify for exemption.

Signature of Applicant	Date	Social Security #	Telephone #
Street Address	City	State	Zip

You may file the affidavit above for 2012 if no changes have occurred during the previous year.

County of Henrico, Virginia

Real Estate Advantage Program for the Elderly or Disabled “REAP The Rewards Henrico Has To Offer”

REQUIREMENTS FOR ELIGIBILITY

FILE BY APRIL 2, 2012

Hardship cases will be considered through December 31, 2012

1. The person(s) requesting “REAP” must hold title to the property for which tax relief is requested as of December 31, 2011.
2. The applicant(s) occupying the dwelling and holding title must be at least 65 years of age or totally and permanently disabled as of December 31, 2011. The property must be occupied as the sole dwelling of the applicant(s). A dwelling jointly held by husband and wife may qualify if either spouse is 65 or older, or totally and permanently disabled. Any co-owner(s), other than the spouse, must be 65 or older, or totally and permanently disabled, in order for the property to qualify.

INCOME AND NET WORTH

1. **The combined taxable income for calendar year 2011 from all sources, including the taxable portion of Social Security, shall not exceed \$67,000.** The income of all residents of the dwelling must be calculated in the taxable income, with the exception of persons not related to the owner(s). A \$10,000 deduction will be allowed for the income of each relative other than the spouse.
2. **The combined total net worth of the applicant, spouse, co-owner(s), and their spouse(s) as of December 31, 2011, shall not exceed \$350,000,** excluding the value of the dwelling and up to ten acres of land on which the dwelling is situated.

IMPORTANT

1. **The amount of tax relief awarded to qualifying applicants will be 100%, up to a maximum of \$3,000.**
2. Incomplete applications will be returned and may disqualify applicants from the Real Estate Advantage Program.
3. The first and second half payments (where applicable) must be received by June 5, 2012, and December 5, 2012, respectively, to avoid the 10% late payment penalty. If the first and second half payments are not received by June 30 and December 31, respectively, the tax exemption will be revoked.

Please notify us of any changes occurring during the year by calling (804) 501-4263.