

**SUMMARY**  
**Henrico Local Incentives**  
**Enterprise Zone Program**

**Architectural Assistance Program:**

- Professional design assistance for facades and exterior improvements
- To enhance the appearance of the Zone and project a more positive image
- No cost to the business
- Offered for the life of the Zone

**Commercial Industrial Rehabilitation Grants:**

- Grants up to the lesser of 33% of renovation costs or \$30,000
- For exterior improvements or to correct external or interior code violations
- Business must agree to create one job for each \$10,000 received
- 51% of jobs must be for persons previously low income
- To enhance the appearance of the Zone
- Offered for the life of the Zone

**Building Façade Grant for Existing Small Businesses**

- Grants up to the lesser of 33% of renovation costs or \$30,000 for exterior improvements and to correct external or interior code violations or code deficiencies for existing small businesses that cannot create new jobs
- Limited to existing small businesses with a maximum of six full-time equivalent employees
- Offered for the life of the Zone

**Paving and Parking Lot Sealing Grant**

- Grants up to the lesser of 33% of the cost of paving or \$5,000 where existing parking areas are gravel or deteriorated, and for parking area expansion
- For properties with existing buildings or where an addition(s) to an existing building is proposed
- Also includes sealing and striping of existing parking areas
- Offered for the life of the Zone

**Landscaping Grant**

- Grants up to the lesser of 33% of the cost of landscaping or \$2,000 for the enhancements of the parking areas, or front of the building or property
- For properties with existing buildings or where an addition(s) to an existing building is proposed
- Offered for the life of the Zone

### **Building Demolition Grant**

- Grants up to the lesser of 33% of building demolition or \$30,000 to clear a site for new development
- Demolition must clear the site for an additional investment of \$250,000 for a new building
- Property owners will be reimbursed for demolition after new construction has been completed
- Offered for the life of the Zone

### **Off-Site Improvement Grants:**

- Grants up to the lesser of 33% of the cost or \$10,000
- For off-site drainage, water and sewer improvements
- Must invest a minimum of \$250,000 in a new building or \$50,000 in exterior improvements to an existing building
- Business must agree to create one job for previously low income person for each \$10,000 received
- Offered for the life of the Zone

### **Rehabilitation Real Estate Tax Exemptions:**

- Seven-year tax exemption
- Based on increase in assessed property value resulting from certain rehabilitation
- Applies to commercial, industrial and residential real estate
- To offset costs associated with renovating older commercial/industrial structures
- Offered for the life of the Zone

### **Plan Review/Permit Fee Waivers:**

- Waives fees for Plan of Development review, rezoning, building permits, others
- To reduce start-up costs for businesses wishing to locate or expand in the Zone
- Offered for the life of the Zone

### **Accelerated Development Processing:**

- Fast track plan review and approval
- For major development activities within the Zone
- To reduce start-up costs for businesses wishing to locate or expand within the Zone
- Offered for the life of the Zone

### **Crime Prevention Through Environmental Design:**

- An in-depth analysis of commercial/industrial sites to reduce or eliminate crime
- Offered for the life of the Zone

**Employment and Training Assistance:**

- Referral of qualified applicants
- Related training within the Capital Area
- Utilizes Workforce Investment Act Funds and other resources
- Offered for the life of the Zone

**Fire Safety Seminars:**

- Free on-site seminars
- To improve safety/reduce threat of fire in older commercial/industrial structures
- Offered for the life of the Zone

**Commercial Revitalization Staff:**

- Technical assistance to businesses in the Zone
- Offered for the life of the Zone

**Training Seminars for Businesses:**

- Seminars and training sessions in marketing, special events, design, others
- Offered for the life of the Zone